

Message Text

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44

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 OMB-01 TRSE-00 L-03 /028 R

DRAFTED BY OPIC/ID/LA:ALCOLDIRON

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OPIC/GC:EBURTON

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ARA/BC:RNICHOLSON

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R 120400Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY LA PAZ

UNCLAS STATE 034540

E.O. 11652: N/A

TAGS: EINV

SUBJECT: FGA PROCEDURES -- BOLIVIA

1. PURSUANT TO U.S. EMBASSY LETTER DATED APRIL 26, 1974, OPIC HAS BEEN INFORMING INVESTORS THAT ORIGINAL PETITIONS FOR GOB APPROVAL FOR PURPOSES OF OPIC INSURANCE ("FGA") SHOULD BE ADDRESSED TO MINISTERIO DE RELACIONES EXTERIORES Y CULTO, DIRECCION DE ASUNTOS ECONOMICOS, GOBIERNO DE BOLIVIA, LA PAZ, WITH FIRST COPY TO INSTITUTO NACIONAL DE INVERSIONES, DEPARTAMENTO DE INVERSIONES EXTRANJEROS, MINISTERIO DE INDUSTRIA, COMMERCE Y TURISMO, GOBIERNO DE BOLIVIA, LA PAZ, AND SECOND COPY TO OFFIER FOR OPIC PROGRAMS, ECONOMIC SECTION, EMBASSY OF THE UNITED STATES, CASILLA 673, LA PAZ.

2. FIRST NATIONAL BANK OF BOSTON HAS RECENTLY INFORMED OPIC THAT IT HAD SUBMITTED FGA PAPERWORK TO THE ABOVE MINISTRIES BUT THAT IT WAS RETURNED WITH THE COMMENT THAT IT HAD BEEN MISADDRESSED. RATHER, GOB REQUESTED THAT PETITIONS FOR FGA SHOULD NOW BE SENT TO COL. VICTOR

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CASTILLO, MINISTERIO DE FINANCAS, GOBIERNO DE BOLIVIA,

LA PAZ, WITH FIRST COPY TO LIC. HAVIER VILLA, DIR. DEL
INSTITUTO NACIONAL DE INVERSIONES AND SECOND COPY TO
MINISTERIO DE INDUSTRIA Y COMMERCIO.

3. OPIC WOULD APPRECIATE IF EMBASSY COULD CONFIRM THAT
THE NEW PROCEDURES ARE APPROPRIATE AND AUTHORIZED AND
THAT FGA RESPONSIBILITY HAS IN FACT BEEN TRANSFERRED TO
THE NEW MINISTRY AS NOTED. INGERSOLL

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